

ශ්‍රී ලංකා ප්‍රජාතාන්ත්‍රික සමාජවාදී ජනරජයේ ගැසට් පත්‍රය

අති විශේෂ

The Gazette of the Democratic Socialist Republic of Sri Lanka

EXTRAORDINARY

අංක 1205/29 - 2001 ඔක්තෝබර් 12 වැනි සිකුරාදා - 2001.10.12

No. 1205/29 - FRIDAY, OCTOBER 12, 2001

(Published by Authority)

PART I : SECTION (I) — GENERAL

Government Notifications

STAMP DUTY ACT, No. 43 OF 1982

REGULATIONS made by the President under Section 69 of the Stamp Duty Act, No. 43 of 1982, read with Section 2 of the Act and Article 44 (2) of the constitution.

CHANDRIKA BANDARANAIKE KUMARATUNGA,
President.

Ministry of Finance,
Colombo 01,
12th October, 2001.

Regulations

By virtue of the powers vested in me under Section 69 of the Stamp Duty Act, No. 43 of 1982 read with article 44 (2) of the constitution, I, Chandrika Bandaranaike Kumaratunga, President do by this order amend, with effect from midnight of October 12th/13th, 2001 the regulations made under the said Section and published in *Gazette Extraordinary* No. 224/3 of 20th December, 1982, as last amended by regulations published in *Gazette Extraordinary* No. 1174/17 of March 08, 2001 as follows:—

1. By the deletion of item 4 thereof and the substitution therefor of the following item —

Column I

Column II
Rs. cts.

“4 application for a letter of credit made to an approved credit agency, a trust receipt or letter of trust or declaration of trust in respect of corporeal movables in favour of any such agency other than a letter of credit or trust receipt or declaration of trust in relation to import of goods into Sri Lanka for every Rs. 1,000 of the credit facility or part thereof.

10 00

Provided that where such credit facility is or is to be obtained-

- (a) Exclusively for the export of goods from Sri Lanka ;
- (b) Exclusively for the sale of goods in any Duty Free Shop ; or
- (c) For the import of any plant, machinery or fixture (other than any motor vehicle) exclusively for the use in the manufacture of goods for export, the duty will be 50 cts. for every Rs. 1,000 or part thereof.

| <i>Column I</i> | <i>Column II</i> <i>Rs. cts.</i> |
|--|-------------------------------------|
| <p>In this item the expression "credit facility" in relation to an application for a letter of credit means the value of the letter of credit. "Export of goods from Sri Lanka" includes export from one place to another outside Sri Lanka while financial transactions take place through an approved credit agency in Sri Lanka."</p> | |

By the deletion of item (4 c) thereof and the substitution therefore, of the following item-

| <i>Column I</i> | <i>Column II</i> <i>Rs. cts.</i> |
|---|-------------------------------------|
| <p>"(4c) an invoice presented to the Director-General of Customs for the import into Sri Lanka in respect of any corporeal movable, for every Rs. 1,000 or part thereof the value of such Movables.</p> | <p>10 00</p> |

Provided that where such invoice is in respect of any corporeal movable —

- (a) Which is exclusively for export from Sri Lanka ;
- (b) Which is imported into Sri Lanka exclusively for sale in any Duty Free Shop ; or
- (c) being plant, machinery or fixture (other than any motor vehicle) which is imported into Sri Lanka exclusively for use in the manufacture of goods for export

the duty payable will be 50 cts. For every Rs. 1,000 or part thereof of the value of such movable.

In this item "value" in relation to any corporeal movable means the aggregate of its cost, insurance and freight as determined by the Director-General of Customs. "Export from Sri Lanka" includes entrepot transactions.