

**THE GAZETTE OF THE DEMOCRATIC  
SOCIALIST REPUBLIC OF  
SRI LANKA**

**Part II of April 12, 2018**

**SUPPLEMENT**

*(Issued on 12.04.2018)*



**LAND (RESTRICTIONS ON ALIENATION)  
(AMENDMENT)**

**A**

**BILL**

**to amend the Land (Restrictions on Alienation)  
Act, No. 38 of 2014**

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*STATEMENT OF LEGAL EFFECT*

*Clause 2:* This clause amends section 3 of the Land (Restrictions on Alienation) Act, No. 38 of 2014 (hereinafter referred to as the “principal enactment”) and the legal effect of the section as amended is to extend the application of the exemption granted by that section to certain properties.

*Clause 3:* This clause amends section 5A of the principal enactment, and the legal effect of the section as amended is to amend the effective date of that section.

*Land (Restrictions on Alienation)*  
*(Amendment)*

L.D.—O. 11/2018

AN ACT TO AMEND THE LAND (RESTRICTIONS ON ALIENATION)  
ACT, NO. 38 OF 2014

BE it enacted by the Parliament of the Democratic Socialist Republic of Sri Lanka as follows:—

5       **1.** This Act may be cited as the Land (Restrictions on Alienation) (Amendment) Act, No.     of 2018 and shall come into operation on April 1, 2018. Short title and date of operation.

**2.** Section 3 of the Land (Restrictions on Alienation) Act, No. 38 of 2014 (hereinafter referred to as the “principal enactment”) is hereby amended in subsection (1)— Amendment of section 3 of Act, No. 38 of 2014.

10        (a) by the repeal of paragraph (b) of that subsection and the substitution therefor of the following paragraph:—

“(b) a condominium parcel specified under the Apartment Ownership Law:

15   Provided that, the entire value shall be paid upfront through an inward foreign remittance prior to the execution of the relevant deed of transfer;”;

20        (b) in paragraph (h) of that subsection by the substitution for the words “transfer of such land.” of the words “transfer of such land; and”;

      (c) immediately after paragraph (h) of that subsection by the addition of the following new paragraph:—

“(i) any land, the title of which is transferred on or after April 1, 2018, to a company

2                    *Land (Restrictions on Alienation)*  
                              *(Amendment)*

referred to in paragraph *(b)* of subsection  
(1) of section 2, listed in the Colombo Stock  
Exchange.”.

5                    **3.** Section 5A of the principal enactment is hereby amended—

Amendment  
of section 5A  
of the  
principal  
enactment.

*(a)* by the substitution for the words and figures  
“January 8, 2017.” of the words and figures  
“January 1, 2016,”;

10                    *(b)* in the marginal note thereof, by the substitution  
for the words and figures “January 8, 2017.” of the  
words and figures “January 1, 2016.”.

**4.** In the event of any inconsistency between the Sinhala  
and Tamil texts of this Act, the Sinhala text shall prevail.

Sinhala text  
to prevail in  
case of  
inconsistency.

